



# Wood Action Days

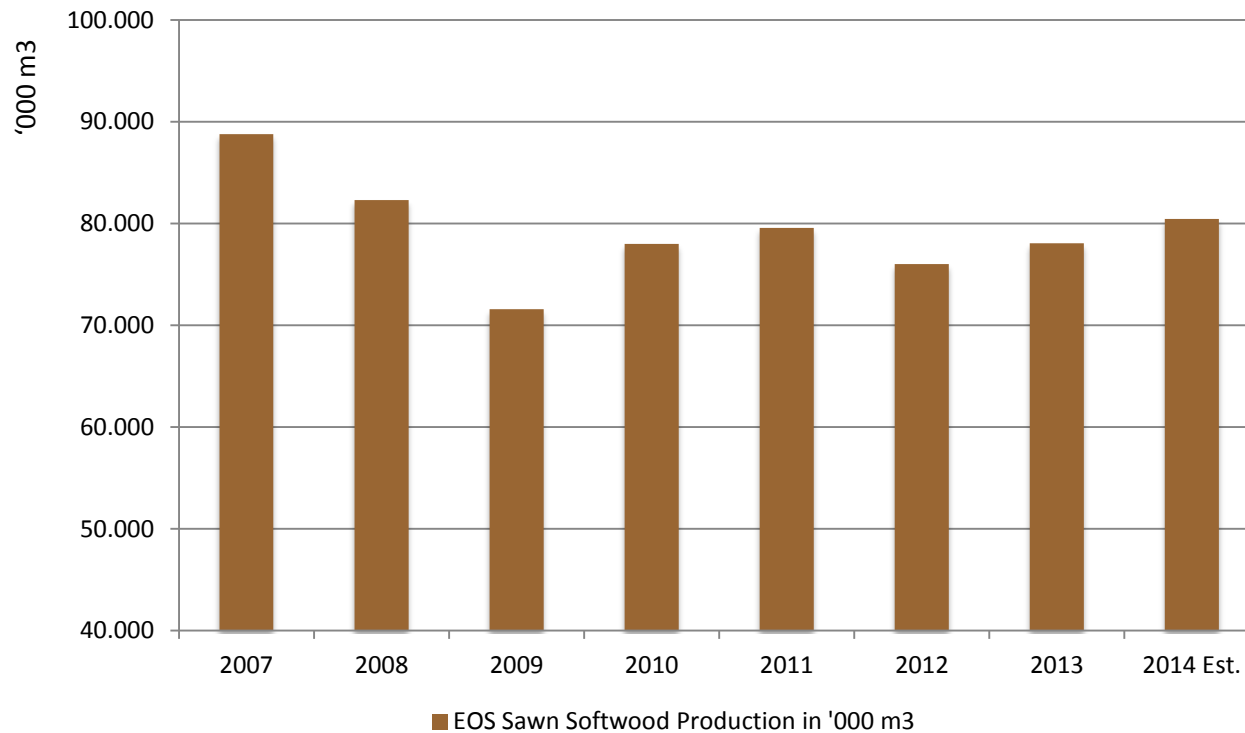
Brussels – September 22<sup>th</sup>-24<sup>th</sup>, 2014

## Outlook of the sawmill industry in Europe

Sampsa J. Auvinen  
CEO  
Norvik Timber Industries

# Sawn softwood production

In the EOS member countries\*, total production of sawn softwood increased by 2.7 % in 2013 to reach 78.0 million m<sup>3</sup>.



Source: European Organization of the Sawmill Industry

\*EOS countries:  
Austria  
Belgium  
Denmark  
Finland  
France  
Germany  
Italy  
Latvia  
Norway  
Romania  
Sweden  
Switzerland  
United Kingdom

# Construction recovering in Europe...maybe

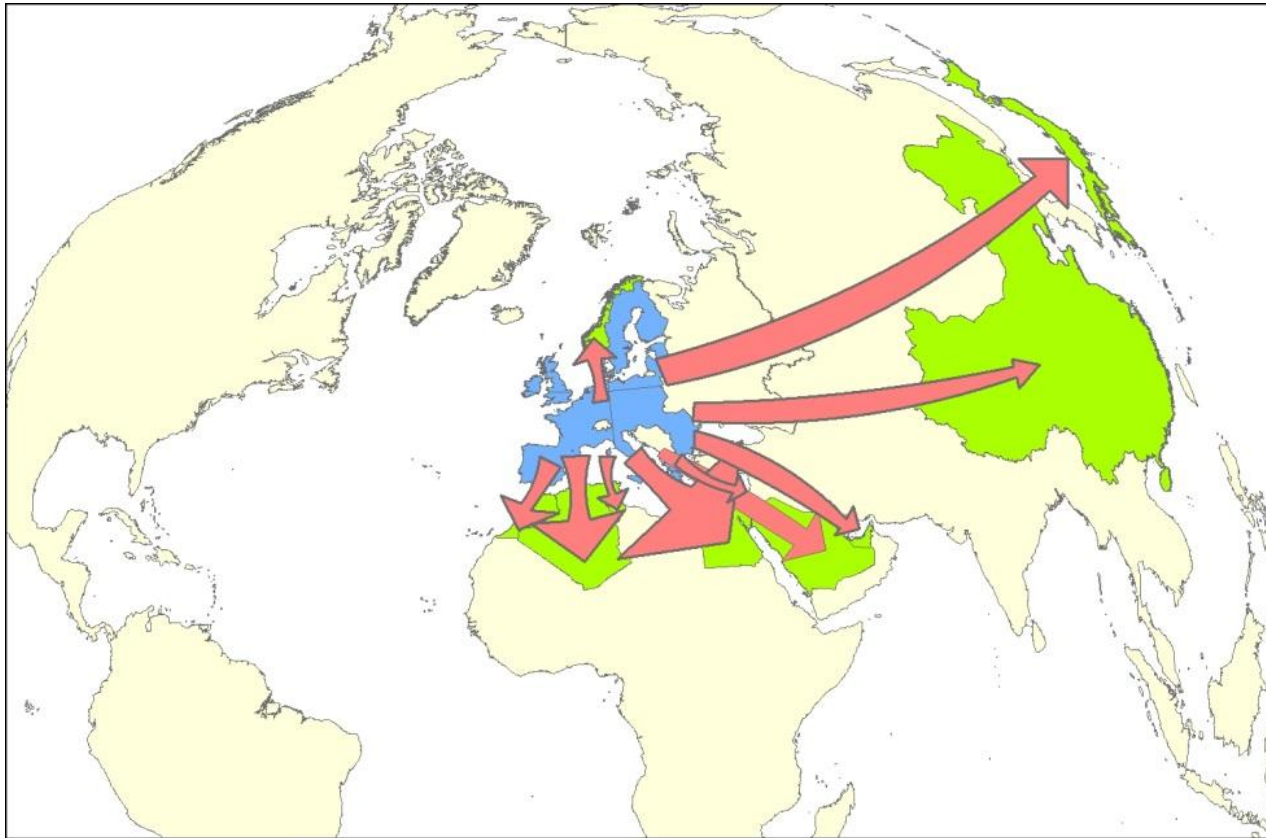
## GDP and Total Construction Output from 2010 to 2016

year to year change in %



Source: EUROCONSTRUCT (77th Conference)

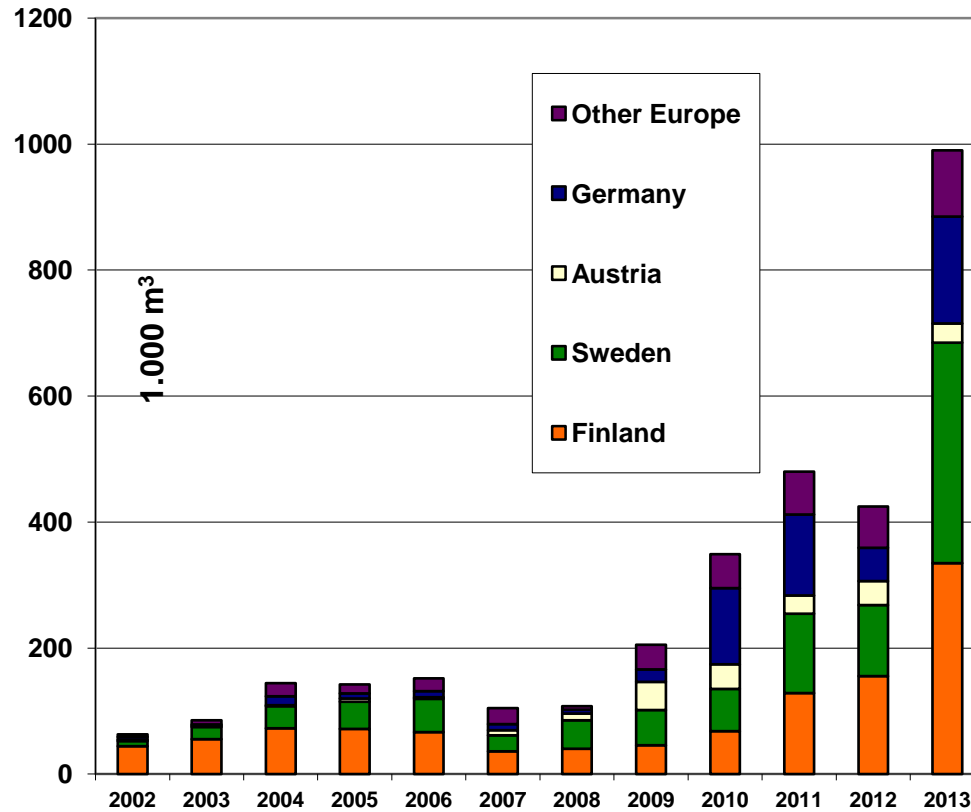
# Export markets are important for the European sawmilling industry



Source : UN Comtrade – cartography FCBA

# Sawn softwood exports to China

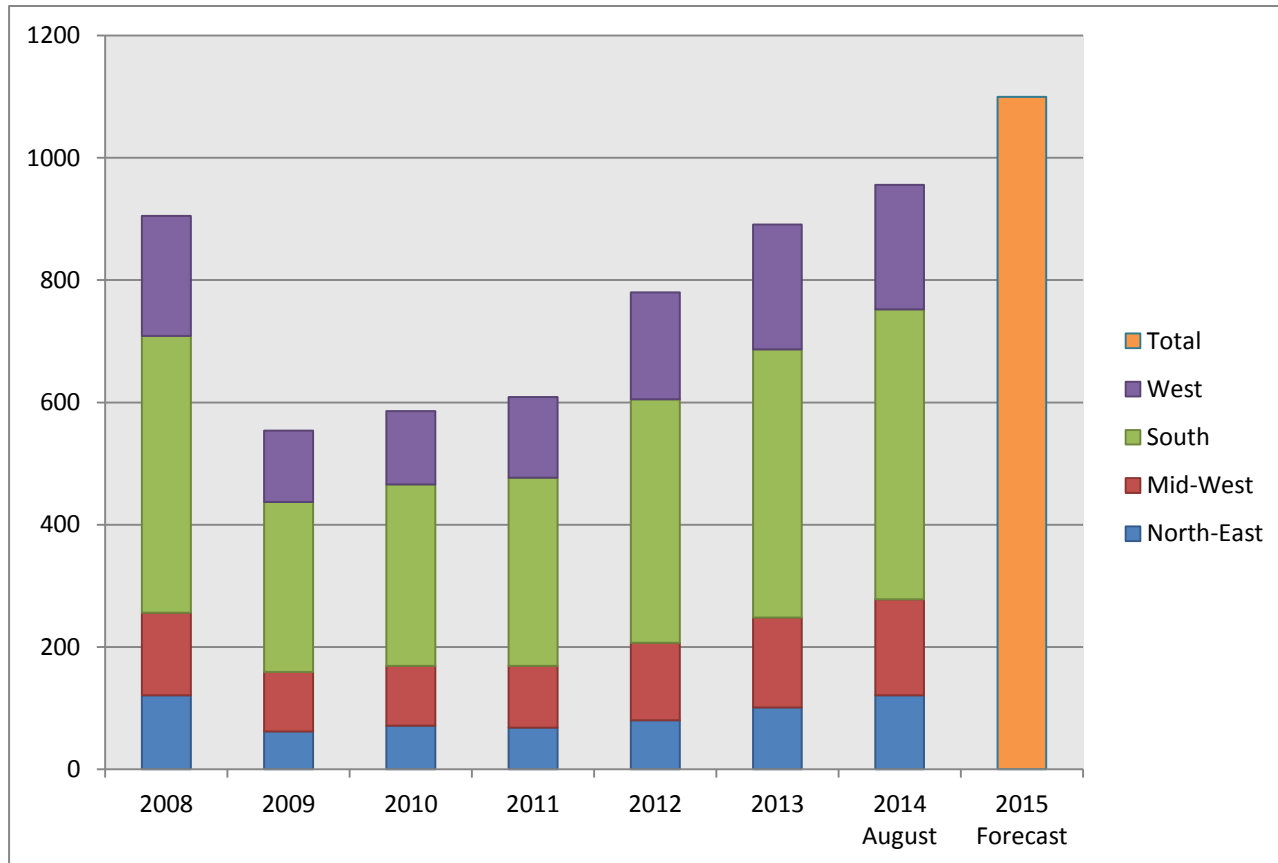
Sawn softwood exports to China



Source: Finnish Sawmill Association

# US market recovering

## US Housing starts



Source: NAHB

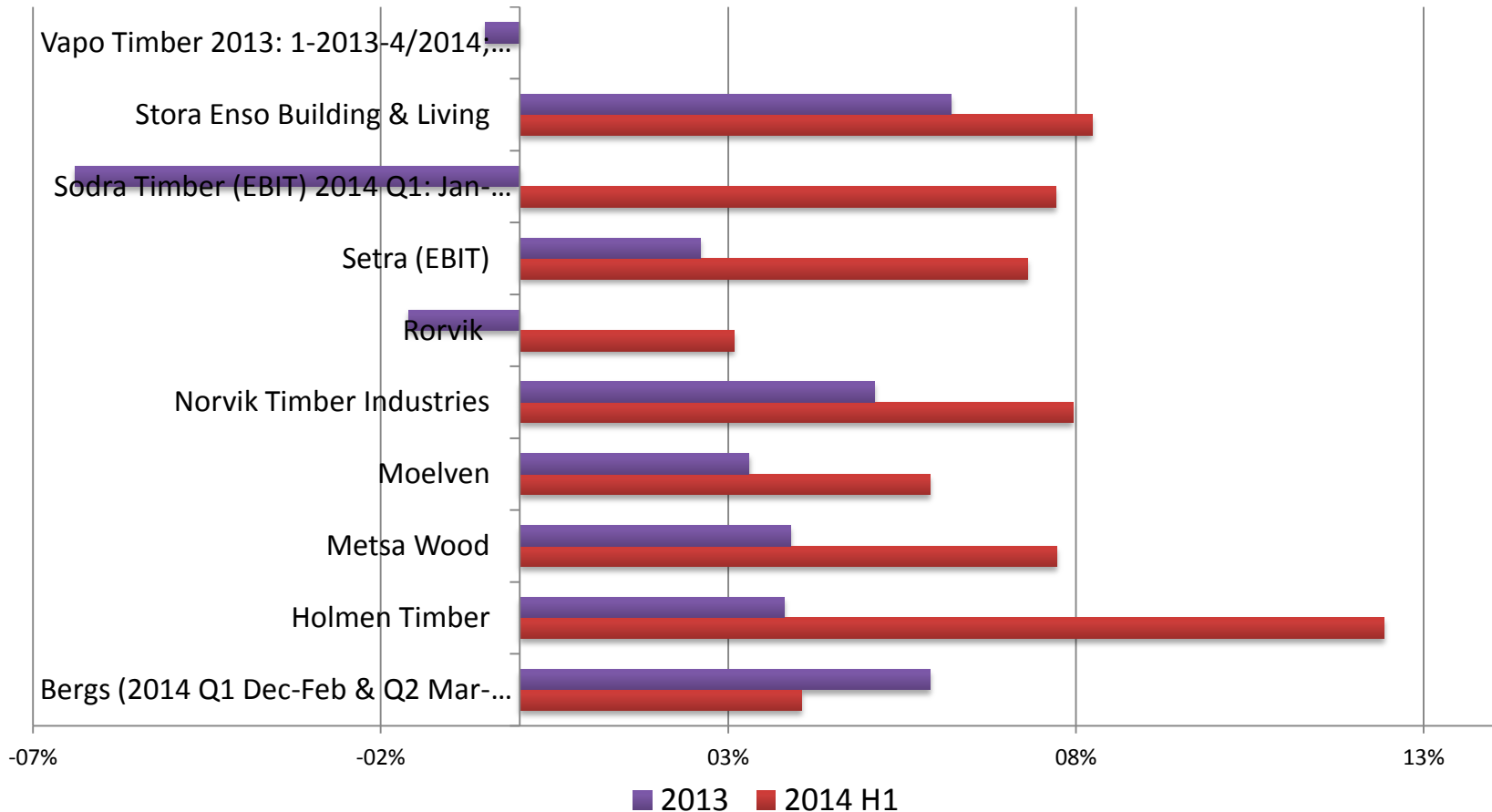
# Log supply and log costs

## Raw material availability and prices in Europe



# Financial health of industry

## 2013 & 2014 H1 EBITDA Results for Selected European Sawmilling Companies



Source: Publicized annual reports





**Thank You!**